

FIRST RESOURCES LIMITED
(Incorporated in Singapore)
(Company Registration No. 200415931M)

STRIKING OFF OF SUBSIDIARY, CILIANDRA PERKASA FINANCE COMPANY PTE. LTD.

The Board of Directors of First Resources Limited (the "Company") wishes to announce that Ciliandra Perkasa Finance Company Pte. Ltd. ("CPFC"), an indirect subsidiary of the Company, has submitted an application to be struck-off from the register of the Accounting and Corporate Regulatory Authority on 29 December 2010.

CPFC was initially incorporated for the purpose of acting as a special purpose vehicle for debt financing. On 8 June 2010, CPFC had redeemed all of its outstanding Guaranteed Secured Notes due 2011 (the "Bonds"). Following the redemption of Bonds, CPFC has been a dormant company.

The striking-off of CPFC is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the year ending 31 December 2010.

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Tan San-Ju
Company Secretary
29 December 2010